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Florida Literacy Coalition partners with Wells Fargo to Support Financial Literacy

ORLANDO, Florida – Eight organizations across the state of Florida have been awarded grants of up to \$5,000 for the implementation of a financial literacy program to benefit their adult education, ESOL, and family literacy students.

Congratulations to the following organizations:

- Adult Literacy League, Orlando
- Atlantic Technical College, Broward County
- Community Coordinated Care for Children, Orlando
- DeSoto County Educational Foundation
- El Sol Jupiter's Neighborhood Resource Center
- Learn to Read, Inc., Jacksonville
- Peace River Center, Polk county
- Sarasota YMCA

These mini-grants, awarded by the Florida Literacy Coalition (FLC) and Wells Fargo, will integrate math instruction and financial education into the programs' literacy curriculum, promoting a contextualized approach to learning. More than 2,500 students have been served in the past three years through this grant program, which works to empower adult learners through financial literacy. "Wells Fargo is a national leader in supporting financial education and it's our privilege to work with them on this statewide Initiative," said Greg Smith, Executive Director of FLC.

Financial education promotes stability for individuals and their families. The more people know about credit, banking services, taxes and basic money management, the more likely they are to increase savings, buy homes, save for education and improve their financial well-being. People with a low level of education often also have low numeracy and financial literacy skills. Basic financial skills education can be critical to helping individuals manage their money and protect themselves from predatory practices.

"Financial education is a key contributor to financial success," said Wells Fargo Florida Community Affairs Manager Kate Wilson. "We support communities where we live and work in order to empower families and help our Florida communities thrive. Our hope is that through these grants, people will have access to programs that will help them learn more to succeed financially." The Initiative also supports training opportunities for teachers, tutors and administrators on how to incorporate financial information into their curriculum. The streamlined integration of literacy instruction and financial education promotes contextualized learning; an approach that helps people develop basic skills while acquiring information to make informed choices regarding their finances.

About the Florida Literacy Coalition

Established in 1985, The Florida Literacy Coalition promotes supports and advocates for the effective delivery of quality adult and family literacy services in the state of Florida. As a statewide umbrella literacy organization and the host of Florida's Adult and Family Literacy Resource Center, FLC provides a range of services to support more than 300 adult education, literacy and family literacy providers. Special emphasis is placed on assisting community based literacy organizations with their training and program development needs. More information about FLC can be found at <u>www.floridaliteracy.org</u> or by calling (407) 246-7110.

About Wells Fargo

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